





#### Why a feedback culture matters?

- 41% of employees have left a job because they felt they weren't listened to (AllVoices)
- Companies that conduct regular strength-based feedback can reduce turnover by 14.9% (Gallup)
- Employees who receive **recognition from management are 69%** more likely to do better work (<u>GreatPlaceToWork</u>)
- "Fast feedback" can boost employee engagement by nearly 4 times (Gallup)



# Key elements of a feedback culture

- 1. Trust and psychological safety
- 2. Consistent and coherent
- 3. Actionable and constructive





#### Lead by example

- Ask for feedback (10-10)
- Repeat
- **PRO TIP:** What will it take to make your experience exceptional?





## Are we trained to give and receive feedback?

- Start by training your leaders
- The magic of personalized feedback





How should we accept positive feedback?







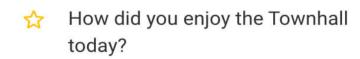
## Which is the eNPS of your leaders?

According to Gallup survey 50% of Americans have left a job to "get away from their manager at some point in their career."



#### Consistency is the mother of MASTERY





- Using one word, what would you expect from the next Customer Townhall?
- Any suggestions for us to improve?
- How did you find this experience being fully remote today?





#### 5 steps to success:



Goals+Feedback+Performance Evaluation+Compentecies assessment+Compensation



Team and Individual Ones

From and to manager

Based on the KPIs in each area -Self evaluation
-Peer review
(360 feedback)
-Manager evaluation

-Company objectives 50%

-Team KPIs 36%

-Personal KPIs 14%



#### NETFLIX

#### From Sandwich to Keep-Stop-Start



- Actionable and constructive
- All elements are equally important
- Specific feedback requested
- Open to new ideas





 Collective intelligence is the body of knowledge that grows out of a group.

When groups of people work together, they create intelligence that cannot exist on an individual level

#### In a nutshell – Practical takeaways:

- ✓ Ensure the key elements as a base (Trust, consistency, constructiveness)
- ✓ Lead by example-ask for feedback and repeat ;)
- ✓ Train your leaders (Aditio- personalized e-learning trainings)
- ✓ eNPS for your leaders to reduce turnover
- ✓ Consistently include feedback on various processes and events(Interviews, THM)
- ✓ Celebrate your successes
- ✓ Align Goals+Feedback+Evaluation+ Development+Bonus (Need Car Help)
- ✓ Use keep-start-stop method to give feedback
- ✓ Good read- Netflix book, no rules rules
- ✓ Learn from others (collective intelligence)







### Thank you for your time!



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